

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended January 31, 2023

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
REVENUES										
<i>Tuition-County</i>	5,932,000	5,331,421	89.88%	5,932,000	4,786,582	80.69%	0	0.00%	(544,839)	(9.18%)
<i>Tuition-Out of County</i>	404,000	625,152	154.74%	404,000	871,296	215.67%	0	0.00%	246,144	60.93%
<i>Tuition-Out of State</i>	2,339,200	2,586,776	110.58%	2,339,200	3,076,344	131.51%	0	0.00%	489,568	20.93%
<i>Tuition-Non-Credit</i>	892,300	757,472	84.89%	910,000	715,666	78.64%	17,700	1.98%	(41,806)	(6.25%)
<i>Credit Fees</i>	2,102,518	2,018,466	96.00%	2,114,250	2,072,605	98.03%	11,732	0.56%	54,139	2.03%
<i>Non-Credit Fees</i>	165,750	171,430	103.43%	165,750	187,669	113.22%	0	0.00%	16,239	9.80%
<i>Government Appropriations</i>	21,445,548	13,205,236	61.58%	23,995,027	14,506,338	60.46%	2,549,479	11.89%	1,301,102	(1.12%)
<i>Interest Income</i>	50,000	6,536	13.07%	20,000	215,847	1079.24%	(30,000)	(60.00%)	209,311	1,066.16%
<i>Miscellaneous Income</i>	140,950	90,949	64.53%	140,950	275,710	195.61%	0	0.00%	184,761	131.08%
TOTAL REVENUE	\$ 33,472,266	\$ 24,793,437	74.07%	\$ 36,021,177	\$ 26,708,057	74.15%	\$2,548,911	7.61%	\$1,914,619	0.07%
EXPENDITURES										
INSTRUCTION										
<i>Salaries & Wages</i>	9,105,716	4,359,927	47.88%	9,369,677	5,127,959	54.73%	263,961	2.90%	768,033	6.85%
<i>Fringe Benefits</i>	2,109,601	1,169,477	55.44%	2,095,223	1,088,676	51.96%	(14,378)	(0.68%)	(80,801)	(3.48%)
<i>Contracted Services</i>	573,439	267,392	46.63%	667,166	340,712	51.07%	93,727	16.34%	73,321	4.44%
<i>Materials & Supplies</i>	725,757	457,060	62.98%	883,835	555,529	62.85%	158,078	21.78%	98,469	(0.12%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	14,866	39.05%	38,554	16,413	42.57%	480	1.26%	1,547	3.53%
<i>Grants & Subsidies</i>	96,000	34,891	36.34%	96,000	23,875	24.87%	0	0.00%	(11,016)	(11.47%)
<i>Utilities</i>	3,688	3,611	97.91%	5,495	1,418	25.81%	1,807	49.00%	(2,193)	(72.10%)
<i>Other</i>	6,000	2,956	49.26%	6,000	1,198	19.96%	0	0.00%	(1,758)	(29.30%)
<i>Capital Outlay</i>	11,450	2,926	25.55%	38,050	14,062	36.96%	26,600	232.31%	11,136	11.40%
TOTAL BY FUNCTION	\$ 12,669,725	\$ 6,313,105	49.83%	\$ 13,200,000	\$ 7,169,843	54.32%	\$530,275	4.19%	\$856,738	4.49%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,020,898	1,197,274	59.24%	2,217,548	1,335,497	60.22%	196,650	9.73%	138,223	0.98%
Fringe Benefits	615,038	341,126	55.46%	615,038	329,391	53.56%	-	-	(11,735)	(1.91%)
Contracted Services	297,079	193,010	64.97%	386,327	272,642	70.57%	89,248	30.04%	79,632	5.60%
Materials & Supplies	199,114	41,804	21.00%	206,684	53,035	25.66%	7,570	3.80%	11,231	4.66%
Conferences/Meetings	26,735	14,459	54.08%	34,085	14,348	42.10%	7,350	27.49%	(111)	(11.99%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	4,827	24.13%	20,000	37,524	187.62%	-	-	32,698	163.49%
Capital Outlay	27,000	11,314	41.90%	33,910	8,488	25.03%	6,910	25.59%	(2,826)	(16.87%)
TOTAL BY FUNCTION	\$ 3,205,864	\$ 1,803,815	56.27%	\$ 3,513,592	\$ 2,050,926	58.37%	\$307,728	9.60%	\$247,111	2.11%
STUDENT AFFAIRS										
Salaries & Wages	2,297,066	1,253,215	54.56%	2,453,754	1,386,026	56.49%	156,688	6.82%	132,811	1.93%
Fringe Benefits	620,297	364,885	58.82%	620,297	368,248	59.37%	-	0.00%	3,363	0.54%
Contracted Services	410,698	103,041	25.09%	450,772	136,581	30.30%	40,074	9.76%	33,540	5.21%
Materials & Supplies	86,275	36,694	42.53%	98,137	32,220	32.83%	11,862	13.75%	(4,475)	(9.70%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	13,875	66.16%	7,541	56.15%	\$(552)	(41.26%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	245,225	74.82%	327,750	472,308	144.11%	-	0.00%	227,083	69.29%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	66,576	42.69%	179,450	110,950	61.83%	23,500	15.07%	44,373	19.14%
Capital Outlay	-	-	-	-	-	-	-	-	-	-
TOTAL BY FUNCTION	\$ 3,935,681	\$ 2,107,338	53.54%	\$ 4,173,156	\$ 2,542,233	60.92%	\$237,475	6.03%	\$434,894	7.37%
INSTITUTIONAL SUPPORT										
Salaries & Wages	3,969,469	2,265,224	57.07%	4,515,338	2,496,195	55.28%	545,869	13.75%	230,971	(1.78%)
Fringe Benefits	1,388,703	817,727	58.88%	2,066,323	638,370	30.89%	677,620	48.80%	(179,357)	(27.99%)
Contracted Services	2,162,820	1,830,674	84.64%	3,050,607	1,662,229	54.49%	887,787	41.05%	(168,445)	(30.15%)
Materials & Supplies	182,486	74,648	40.91%	213,358	99,372	46.58%	30,872	16.92%	24,724	5.67%
Communication	301,350	109,205	36.24%	305,000	129,009	42.30%	3,650	1.21%	19,804	6.06%
Conferences/Meetings	180,438	123,751	68.58%	205,890	137,022	66.55%	25,452	14.11%	13,271	(2.03%)
Fixed Expenses	470,884	291,550	61.92%	527,975	353,550	66.96%	57,091	12.12%	62,000	5.05%
Other	1,349,016	11,801	0.87%	309,736	33,617	10.85%	(1,039,280)	(77.04%)	21,816	9.98%
Capital Outlay	41,586	54,225	130.39%	6,000	27,224	453.74%	(35,586)	(85.57%)	(27,001)	323.35%
TOTAL BY FUNCTION	\$ 10,046,752	\$ 5,578,806	55.53%	\$ 11,200,227	\$ 5,576,589	49.79%	\$ 1,153,475	11.48%	\$(2,217)	(5.74%)

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	1,331,183	703,753	52.87%	1,343,683	778,514	57.94%	12,500	0.94%	74,761	5.07%
<i>Fringe Benefits</i>	625,469	350,737	56.08%	625,469	321,949	51.47%	-	0.00%	(28,788)	(4.60%)
<i>Contracted Services</i>	425,600	256,340	60.23%	473,655	258,828	54.64%	48,055	11.29%	2,488	(5.59%)
<i>Materials & Supplies</i>	251,030	162,093	64.57%	273,600	204,275	74.66%	22,570	8.99%	42,182	10.09%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	463,579	57.45%	844,505	609,147	72.13%	37,593	4.66%	145,568	14.68%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	74,387	24.80%	136,800	83.82%	(658)	(21.19%)
<i>Other</i>	(49,250)	(4,838)	9.82%	(49,250)	(13,884)	28.19%	-	0.00%	(9,046)	18.37%
<i>Capital Outlay</i>	59,000	6,252	10.60%	122,040	41,959	34.38%	63,040	106.85%	35,707	23.79%
TOTAL BY FUNCTION	\$ 3,614,244	\$ 2,012,961	55.70%	\$ 3,934,202	\$ 2,275,175	57.83%	\$319,958	8.85%	\$262,214	2.14%
TOTAL EXPENDITURES	\$ 33,472,266	\$ 17,816,024	53.23%	\$ 36,021,177	\$ 19,614,766	54.45%	\$2,548,911	7.61%	\$1,798,741	1.23%
REVENUE OVER (UNDER) EXP.		\$6,977,413			\$7,093,291				1.66%	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
REVENUES										
<i>Tuition</i>	9,567,500	9,300,821	97.21%	9,585,200	9,449,888	98.59%	17,700	0.19%	149,067	1.38%
<i>Fees</i>	2,268,268	2,189,895	96.54%	2,280,000	2,260,273	99.13%	11,732	0.52%	70,378	2.59%
<i>Government Appropriations</i>	21,445,548	13,205,236	61.58%	23,995,027	14,506,338	60.46%	2,549,479	11.89%	1,301,102	(1.12%)
<i>Interest Income</i>	50,000	6,536	13.07%	20,000	215,847	1079.24%	(30,000)	(60.00%)	209,311	1,066.16%
<i>Miscellaneous Income</i>	140,950	90,949	64.53%	140,950	275,710	195.61%	0	0.00%	184,761	131.08%
TOTAL REVENUE	\$ 33,472,266	\$ 24,793,437	74.07%	\$ 36,021,177	\$ 26,708,057	74.15%	\$2,548,911	7.61%	\$1,914,619	0.07%
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	18,724,332	9,779,391	52.23%	19,900,000	11,124,191	55.90%	1,175,668	6.28%	1,344,799	3.67%
<i>Fringe Benefits</i>	5,359,108	3,043,953	56.80%	6,022,350	2,746,634	45.61%	663,242	12.38%	(297,319)	(11.19%)
<i>Contracted Services</i>	3,869,636	2,650,457	68.49%	5,028,527	2,670,994	53.12%	1,158,891	29.95%	20,536	(15.38%)
<i>Materials & Supplies</i>	1,444,662	772,300	53.46%	1,675,614	944,431	56.36%	230,952	15.99%	172,131	2.90%
<i>Communication</i>	301,350	109,205	36.24%	305,000	129,009	42.30%	3,650	1.21%	19,804	6.06%
<i>Conferences/Meetings</i>	259,777	167,504	64.48%	300,000	181,659	60.55%	40,223	15.48%	14,155	(3.93%)
<i>Utilities</i>	810,600	467,190	57.64%	850,000	610,565	71.83%	39,400	4.86%	143,375	14.20%
<i>Subsidies & Grants</i>	423,750	280,115	66.10%	423,750	496,183	117.09%	0	0.00%	216,068	50.99%
<i>Fixed Expenses</i>	495,099	314,825	63.59%	550,000	375,575	68.29%	54,901	11.09%	60,750	4.70%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	74,387	24.80%	136,800	83.82%	(658)	(21.19%)
<i>Other</i>	1,481,716	81,321	5.49%	465,936	169,404	36.36%	(1,015,780)	(68.55%)	88,083	30.87%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	74,717	53.74%	200,000	91,734	45.87%	60,964	43.85%	17,017	(7.87%)
TOTAL BY SUBCLASS	\$ 33,472,266	\$ 17,816,024	53.23%	\$ 36,021,177	\$ 19,614,766	54.45%	\$2,548,911	7.61%	\$1,798,741	1.23%
REVENUE OVER (UNDER) EXP.		\$ 6,977,413			\$ 7,093,291					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended January 31, 2023

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	960,000	598,312	62.32%	800,000	562,098	70.26%	(160,000)	(36,214)	7.94%
<i>Supplies</i>	136,000	94,435	69.44%	126,000	88,121	69.94%	(10,000)	(6,314)	0.50%
<i>Concession Commission</i>	1,500	808	53.88%	1,500	808	53.88%	0	(0)	(0.00%)
<i>Other</i>	11,000	7,551	68.65%	13,000	9,836	75.66%	2,000	2,285	7.01%
<i>Total Revenue</i>	\$ 1,108,500	\$ 701,107	63.25%	\$ 940,500	\$ 660,863	70.27%	(\$168,000)	(\$40,244)	7.02%
Expense:									
<i>Salaries and Benefits</i>	191,365	134,813	70.45%	231,365	128,954	55.74%	40,000	(5,859)	(14.71%)
<i>Contracted Services</i>	8,000	-	0.00%	5,000	4,915	98.30%	(3,000)	4,915	98.30%
<i>Materials and Supplies</i>	1,400	1,182	84.43%	1,700	652	38.36%	300	(530)	(46.07%)
<i>Utilities</i>	5,960	1,769	29.68%	5,100	2,391	46.88%	(860)	622.00	17.20%
<i>Cost of Goods Sold</i>	884,500	439,316	49.67%	740,800	379,319	51.20%	(143,700)	(59,997)	1.54%
<i>Other</i>	15,100	4,364	28.90%	8,000	3,967	49.59%	(7,100)	(397)	20.69%
<i>Total Expense</i>	\$ 1,106,325	\$ 581,443	52.56%	\$ 991,965	\$ 520,198	52.44%	(\$114,360)	(\$61,246)	(0.12%)
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$119,663		(\$51,465)	\$140,665				
<i>Gross Margin</i>		37%			43%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	103,000	113,193	109.90%	203,000	164,544	81.06%	100,000	51,351	(28.84%)
<i>Catering</i>	35,000	69,691	199.12%	130,000	102,792	79.07%	95,000	33,100	(120.05%)
<i>Vending</i>	8,000	6,751	84.38%	11,000	2,572	23.38%	3,000	(4,178)	(61.00%)
<i>Miscellaneous</i>	-	-	0.00%	-	65	0.00%	-	65	0.00%
<i>Total Revenue</i>	\$146,000	\$189,635	129.89%	\$344,000	\$269,973	78.48%	\$198,000	\$80,338	(51.41%)
Expense:									
<i>Salaries and Benefits</i>	106,236	141,015	132.74%	275,000	203,917	74.15%	168,764	62,901	(58.59%)
<i>Contracted Services</i>	10,000	4,394	43.94%	11,000	12,060	109.64%	1,000	7,666	65.70%
<i>Materials and Supplies</i>	5,500	2,504	45.52%	8,500	4,566	53.71%	3,000	2,062	8.19%
<i>Utilities</i>	23,300	11,360	48.76%	32,000	9,820	30.69%	8,700	(1,540)	(18.07%)
<i>Cost of Goods Sold</i>	85,350	110,125	129.03%	205,000	189,134	92.26%	119,650	79,008	(36.77%)
<i>Other</i>	11,800	6,335	53.68%	12,500	9,831	78.65%	700	3,497	24.97%
<i>Total Expense</i>	\$242,186	\$275,733	113.85%	\$544,000	\$429,327	78.92%	\$301,814	\$153,594	(34.93%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$86,098)		(\$200,000)	(\$159,355)				
<i>Gross Margin</i>		42%			30%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	57,700	48,113	83.38%	120,000	149,812	124.84%	62,300	101,699	41.46%
<i>Wet Lab Rental</i>	-	29,134	0.00%	-	25,130	0.00%	-	(4,004)	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 77,247	133.88%	\$ 120,000	\$ 174,942	145.78%	\$62,300	\$97,695	11.91%
Expense:									
<i>Salaries and Benefits</i>	57,531	64,409	111.96%	140,000	79,417	56.73%	82,469	15,007	(55.23%)
<i>Contracted Services</i>	3,000	9,805	326.83%	21,000	15,720	74.86%	18,000	5,915	(251.98%)
<i>Materials and Supplies</i>	-	19,021	-	21,000	4,169	0.00%	21,000	(14,853)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	0	0	0.00%
<i>Utilities</i>	61,000	22,337	36.62%	62,000	30,193	48.70%	1,000	7,856	12.08%
<i>Other</i>	-	750	-	-	12,527	-	-	11,777	-
<i>Total Expense</i>	\$ 122,881	\$ 116,322	94.66%	\$ 245,350	\$ 142,025	57.89%	\$122,469	\$25,703	(36.78%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$39,076)		(\$125,350)	\$32,917				
<i>Net Profit Margin</i>		-51%			19%				
<i>Income (Loss) of Auxiliary Services</i>	(\$159,192)	(\$5,511)		(\$376,815)	\$14,227				